



### STATEMENT OF FINANCIAL POSITION

	2015	2014
	Ushs' 000	Ushs' 000
<b>ASSETS</b>		
Cash on hand	3,754,256	2,637,817
Cash and balances with Bank of Uganda	78,895	69,711
Deposits and balances due from other banks	21,251,687	29,125,043
Loans and advances to customers	91,111,599	71,639,722
Other assets	4,963,015	4,740,251
Deferred tax assets	211,371	2,326,998
Property and equipment	7,046,594	4,935,960
Intangible assets	92,411	107,271
<b>Total assets</b>	<b>128,509,828</b>	<b>115,582,773</b>
<b>LIABILITIES</b>		
Deposits from customers	78,337,802	56,822,904
Other liabilities	4,106,826	3,159,780
Amounts due to related parties	300,108	3,937,179
Notes payable	2,856,943	13,426,075
Deferred grants	242,677	454,327
<b>Total liabilities</b>	<b>85,844,356</b>	<b>77,800,265</b>
<b>Reserves</b>		
Share capital	13,893,324	13,893,324
Share premium	6,795,620	6,795,620
Retained earnings	17,461,328	12,937,805
Capital grant fund	3,449,905	3,449,905
Regulatory reserve	1,065,295	705,854
<b>Total shareholders equity</b>	<b>42,665,472</b>	<b>37,782,508</b>
<b>Total liabilities and shareholders equity</b>	<b>128,509,828</b>	<b>115,582,773</b>

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2015	2014
	Ushs' 000	Ushs' 000
Interest and similar income	38,710,304	34,311,913
Interest and similar expense	(6,461,179)	(5,911,118)
Impairment on loans and advances	(1,696,356)	(2,211,300)
<b>Net income after loan impairment</b>	<b>30,552,769</b>	<b>26,189,495</b>
Fee and commissions, grants and other income	10,666,063	13,422,781
<b>Net operating income</b>	<b>41,218,832</b>	<b>39,612,276</b>
<b>Expenses</b>		
Employee benefit expenses	(15,986,059)	(15,044,391)
Administrative expenses	(13,886,616)	(16,038,294)
Depreciation and amortisation	(971,451)	(932,457)
<b>Profit before taxation</b>	<b>10,374,706</b>	<b>7,597,134</b>
Taxation Charge	(2,829,850)	(1,341,944)
<b>Net profit for the year</b>	<b>7,544,856</b>	<b>6,255,190</b>

### OTHER DISCLOSURES

	2015	2014
	Ushs' 000	Ushs' 000
<b>Capital position</b>		
Core capital	41,922,700	36,754,344
Supplementary capital	1,951,698	939,724
<b>Total qualifying capital</b>	<b>43,874,398</b>	<b>37,694,068</b>
<b>Total risk-weighted assets</b>	<b>107,675,327</b>	<b>89,575,211</b>
<b>Core capital to RWA</b>	<b>38.93%</b>	<b>41.03%</b>
<b>Total qualifying capital to RWA</b>	<b>40.75%</b>	<b>42.08%</b>

### INDEPENDENT AUDITOR'S REPORT TO MEMBERS OF FINCA UGANDA LIMITED (MDI)

The accompanying summary financial statements, which comprise the summary statement of financial position at 31st December 2015, the summary statement of profit or loss and other comprehensive income for the period then ended, and other disclosures are derived from the audited financial statements of FINCA Uganda Limited (MDI) for the year ended 31st December 2015. We expressed an unmodified audit opinion on those financial statements in our report dated 12 April 2016.

Those financial statements and the summary financial statements do not reflect the effect of events that occurred subsequent to the date of our report on those financial statements.

These summary financial statements do not contain all disclosures required by the International financial reporting standards, the Financial Institutions Act, 2004 and the Uganda companies Act, 2012. Reading these summary financial statements, therefore is not a substitute for reading the audited financial statements of FINCA Uganda Limited (MDI).

#### Directors' responsibility for the summary financial statements:

The directors are responsible for the preparation and fair presentation of a summary of the audited financial statements in accordance with the Financial Institutions (External Auditors) regulations 2010 and the Micro Finance Deposit-taking Institutions Act 2003.

#### Auditors' responsibility:

Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 "Engagements to report on summary Financial Statements".

#### Opinion:

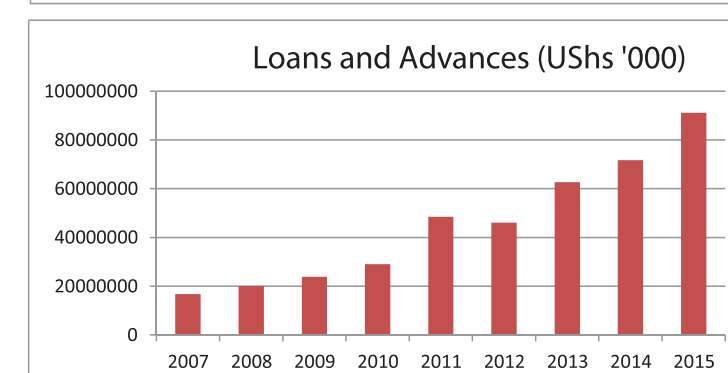
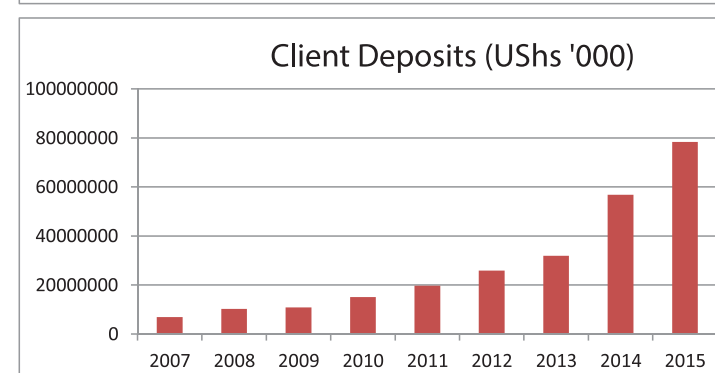
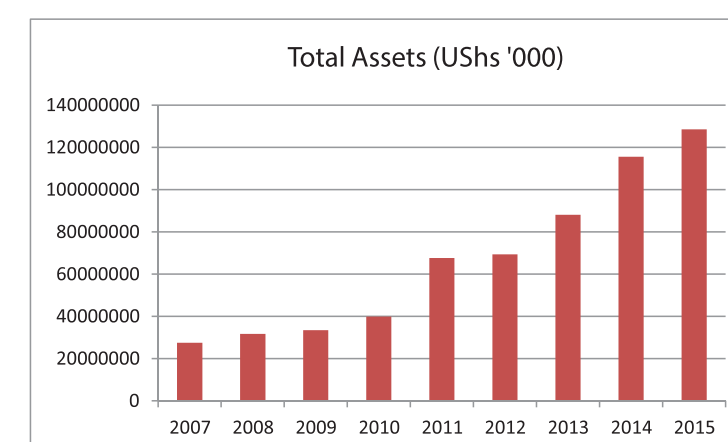
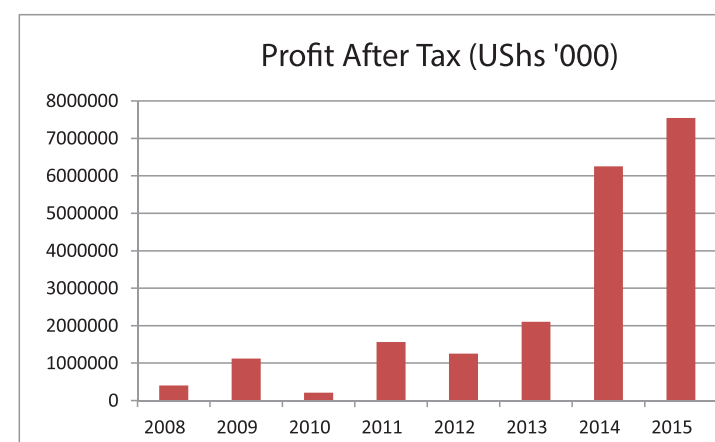
In our opinion, the summary financial statements derived from the audited financial statements of FINCA Uganda Limited (MDI) for the year ended 31st December 2015 are consistent, in all material respects, with the audited financial statements in accordance with the Financial Institutions (External Auditors) Regulation 2010, and the Micro Finance Deposit-taking Institutions Act 2003.

*Deloitte & Touche*

Deloitte & Touche

Certified Public Accountants (Uganda)

Date: 12th April 2016



'000	2010	2011	2012	2013	2014	2015
NP (Inc Grants)	210,598	1,563,830	1,252,674	2,105,850	6,255,190	7,544,856
NP (excl Grants)	(71,774)	975,587	328,833	410,389	4,028,839	7,094,842
Loans and advances	28,970,181	48,449,249	46,063,560	62,643,261	71,639,722	91,111,599
Client Deposits	15,112,787	19,724,461	25,917,245	31,943,948	56,822,904	78,337,802
Total assets	39,860,615	67,553,823	69,309,810	88,095,966	115,582,773	128,509,828

#### MESSAGE FROM DIRECTORS:

The directors have the pleasure to share with you the summarised audited financial statements for FINCA Uganda Limited (MDI) for the year ended 31 December 2015. The above summarised statement of financial position and summarised statement of profit or loss and other comprehensive income were audited by Deloitte and Touche and received an unqualified opinion.

The financial statements were approved by the Board of Directors on 12th April 2016.

*Klaus Glaubitt*

Dr. Klaus Glaubitt  
Director

*Mike Gama-Lobo*

Mike Gama-Lobo  
Director

