

Summarised Audited financial statements for the year ended 31 December 2016.

STATEMENT OF FINANCIAL POSITION

	2016 Ushs' 000	2015 Ushs' 000
ASSETS		
Cash on hand	4,352,572	3,754,256
Deposits and balances due from other banks	28,104,245	21,251,687
Loans and advances to customers	94,593,403	91,111,599
Other assets	3,854,361	4,963,015
Deposit Bank of Uganda	89,891	78,895
Deferred tax assets	-	211,371
Property and equipment	15,151,137	7,046,594
Intangible assets	154,552	92,411
Total assets	146,300,161	128,509,828
LIABILITIES		
Customer deposits	80,711,846	78,337,802
Other liabilities	5,954,083	4,106,826
Amounts due to related parties	51,272	300,108
Deferred grants	157,079	242,677
Notes payable	16,497,958	2,856,943
Deferred tax liability	199,967	-
Total liabilities	103,572,205	85,844,356
Reserves		
Share Capital	13,893,324	13,893,324
Share Premium	6,795,620	6,795,620
Capital Fund	3,449,905	3,449,905
Regulatory reserve	1,730,702	1,065,295
Retained earnings	16,858,405	17,461,328
Total shareholders equity	42,727,956	42,665,472
Total liabilities and shareholders equity	146,300,161	128,509,828

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	2016 Ushs' 000	2015 Ushs' 000
Interest and similar income	46,279,857	38,710,304
Interest and similar expense	(11,300,669)	(6,461,179)
Impairment on loans and advances	(6,333,324)	(1,696,356)
Net income after loan impairment	28,645,864	30,552,769
Fee and commission, grants and other income	9,265,281	10,666,063
Net operating income	37,911,145	41,218,832
Expenses		
Employee benefit expenses	(16,093,976)	(15,986,059)
Administrative expenses	(13,624,281)	(14,858,067)
Profit before taxation	8,192,888	10,374,706
Taxation Charge	(2,471,762)	(2,829,850)
Net profit for the year	5,721,126	7,544,856

OTHER DISCLOSURES

	2016 Ushs' 000	2015 Ushs' 000
Capital Position		
Core Capital	34,686,786	41,922,700
Supplementary Capital	2,627,485	1,951,698
Total Qualifying Capital	37,314,271	43,874,398
Total Risk Weighted Assets	119,374,302	107,675,327
Core Capital to RWA	29.06%	38.93%
Total Qualifying Capital to RWA	31.26%	40.75%

INDEPENDENT AUDITORS REPORT TO MEMBERS OF FINCA UGANDA LIMITED (MDI)

The accompanying summary financial statements, which comprise the summary statement of financial position at 31st December 2016, the summary statement of profit or loss and other comprehensive income for the period then ended, and other disclosures are derived from the audited financial statements of FINCA Uganda Limited (MDI) for the year ended 31st December 2016. We expressed an unmodified audit opinion on those financial statements in our report dated ____ April 2017.

Those financial statements and the summary financial statements do not reflect the effect of events that occurred subsequent to the date of our report on those financial statements.

These summary financial statements do not contain all disclosures required by the International financial reporting standards, the Financial Institutions Act, 2004 and the Uganda companies Act, 2012. Reading these summary financial statements, therefore is not a substitute for reading the audited financial statements of FINCA Uganda Limited (MDI).

Directors' responsibility for the Summary Financial Statements:

The directors are responsible for the preparation and fair presentation of a summary of the audited financial statements in accordance with the Financial Institutions (External Auditors) regulations 2010 and the Micro Finance Deposit-taking Institutions Act 2003.

Auditor's Responsibility:

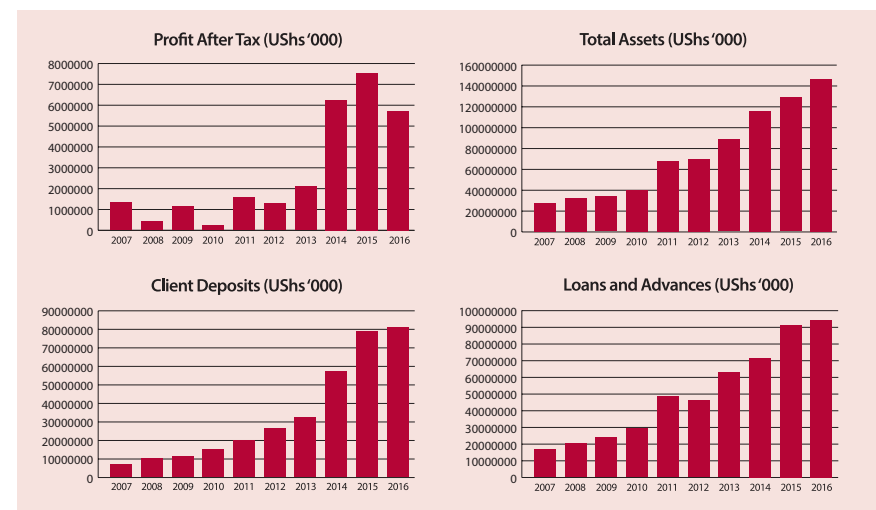
Our responsibility is to express an opinion on the summary financial statements based on our procedures, which were conducted in accordance with International Standards on Auditing (ISA) 810 "Engagements to report on summary Financial Statements".

Opinion:

In our opinion, the summary financial statements derived from the audited financial statements of FINCA Uganda Limited (MDI) for the year ended 31st December 2016 are consistent, in all material respects, with the audited financial statements in accordance with the Financial Institutions (External Auditors) Regulation 2010, and the Micro Finance Deposit-taking Institutions Act 2003.

Deloitte & Touche

Deloitte & Touche
Certified Public Accountants (Uganda)
Date: ____ April 2017



'000'	2011	2012	2013	2014	2015	2016
NP (Inc Grants)	1,563,830	1,252,674	2,105,850	6,255,190	7,544,856	5,721,126
NP (excl Grants)	975,587	328,833	410,389	4,028,839	7,094,842	4,519,148
Loans and advances	48,449,249	46,063,560	62,643,261	71,639,722	91,111,599	94,593,403
Client Deposits	19,724,461	25,917,245	31,943,948	56,822,904	78,337,802	80,711,846
Total assets	67,553,823	69,309,810	88,095,966	115,582,773	128,509,828	146,300,161

MESSAGE FROM DIRECTORS

The directors have the pleasure to share with you the summarised audited financial statements for FINCA Uganda Limited (MDI) for the year ended 31 December 2016. The above summarised statement of financial position and summarised statement of profit or loss and other comprehensive income were audited by Deloitte and Touche and received an unqualified opinion.

The financial statements were approved by the Board of Directors on ____ April 2017.

James Semakadde

James Semakadde
Board Chairman

James Onyutta

James Onyutta
Managing Director

Brenda N. Magoba

Brenda N. Magoba
Company secretary