

# FINCA Uganda Limited (MDI) Interest Rates Fees

Charges on products and services for the quarter ending 30<sup>th</sup> June 2020

DETAIL SAVINGS ACCOUNT	CHARGES EFFECTIVE 1st APRIL 2020
Minimum Balance	Shs.10,000 for individual accounts, shs.50,000 for Non – personal accounts.(a)
Penalty below Minimum	Shs.10,000 + 15% excise duty
Ledger Fees per entry	N/A
Account Management/ Service fees	Shs.500 - 10,000(b) + 15% for excise duty
Statement	Free Monthly Statement
Interim Statement	Shs.1,000 per page + 15% excise duty
Duplicate Statement	Shs.1,000 per page + 15% excise duty
Drawings/Withdraws	Free, shs.5,000(c) +15% excise duty
Withdraws without passbooks/card	N/A
Inter-branch transaction fees	Nil
Cash deposit charge	N/A
Closing Account	Shs.5,000(d) + 15 %excise duty
Dormant/inactive Accounts	N/A
Dormant reactivation	Shs.10,000 + 15% excise duty
Cheque collection	Shs.5,000 + 15% excise duty
Up country cheque collection	N/A
Returned cheque –insufficient funds	Shs.10,000 + 15% excise duty
Returned cheque- effects not cleared	Shs.10,000 + 15% excise duty
Returned cheque- Technical	Shs.10,000 + 15% excise duty
Returned Cheque by other Banks	Shs.10,000 + 15% excise duty
EFT Charges	Shs.5,000 + 15% excise duty
RTGS Charges	Shs.25,000+ 15% excise duty
Stop payment Order	Shs.10,000 + 15% excise duty
Standing Order (To other Financial Institutions)	N/A
Certificate of Balance	Shs.5,000 + 15% excise duty
Salary Handling	Shs.2,000 + 15% excise duty
Bank slip charges for School Fees collection	Shs.2,000 + 15% excise duty
URA Collections	N/A
Safe custody charges	N/A
SMS Alert charges	Shs.500(e) + 15% excise duty

LOAN RELATED CHARGES	
Advance Application Fees(Individual Loans)	Shs.10,000
Advance Commitment Fees	N/A
Arrangement Fees	N/A
Advance processing/Admin Fee	1%, 3%(f)
Monitoring Fees	N/A
Insurance Fees	0.6%
Interest rates	2% to 5.73% (g)
Stamp duty	Shs.15, 000 for loans above 3,000,000 Nil for loans < 3,000,000.
CRB Financial Card	Shs.30,000- 60,000 (h)
CRB Enquiry fees	Shs.17,000 (i)
Logbook Search	Shs.54,000
Land title search	Shs. 86,000
Mortgage registration	Shs.297,100 + 0.5% of the loan amount
Caveating land titles	Shs. 250,000
Caveating logbooks	Shs. 120,000 + 1% of the loan amount
Company search	Shs. 100,000
Registration of debentures and charge	Shs. 250,000
Penalty fees on late loan repayment	0.1% per day on loan instalment + daily interest rate
Cooling Off Penalty Fees	5% of the Loan amount
Penalty fees on early repayment	10% of the outstanding balance

ATM TRANSACTIONS	
Issue of ATM card	Shs.5,000
Uncollected cards destroyed	N/A
Replacement of ATM Card(Faulty)	Shs.5,000
Replacement of ATM Card(Lost)	Shs.5,000
ATM Withdraws	Shs.1,300+15% excise duty
ATM Deposits	N/A
ATM Mini statements	Shs.500 + 15% excise duty
ATM Balance Inquiry	Shs.500 + 15% excise duty

INTEREST ON ACCOUNT DEPOSIT	
Savings Deposit	1-4% (j)
Fixed Deposit	Minimum of 6% , Maximum- Negotiable (k)

## NOTES

- Minimum Balance: FINCA Easy, FINCA Target, FINCA Junior, FINCA Smart start- shs.10,000; FINCA Group and Corporate Accounts- shs.50, 000
- Account Management /service: FINCA Easy- shs.2, 000; Group and Target Accounts- shs.1, 000, Corporate and School Fees collection Accounts- Shs 10,000; FINCA Junior N/A, FINCA Smart Start Savers- shs. 500. Bank slips charge - shs.2,000
- Shs 5,000 for withdrawal more than once a week on FINCA Target and withdraw more than once a month on FINCA Junior
- Closing accounts: Shs.5, 000 for Smart Start accounts, FINCA Easy, FINCA Target, FINCA Junior, FINCA Corporate and FINCA Group Accounts; no charge for FINCA fixed Accounts
- Number of SMS alert 1-5 SMS shs.500, 6-10 SMS shs.1,000, 11-15 SMS shs.1,500 16-20 SMS shs.2,000 above 20 SMS shs.15,000.
- Advance Processing fees: 1% for group loans, 3.0% individual loans, 1% for salary and Energy loan
- 5.73% p.m. for Group loans, Individual loans ranges from 2% to 4.29% p.m. All the above on declining basis
- FCS card to borrowers of any amount shs.30,000 and Corporates shs.60,000. Replacement of card Shs 30,000
- CRB enquiry fees for all loans Shs.17,000.
- FINCA Target Account - 4%, Corporate Account - 3%, Smart Start & Junior Accounts - 1%, FINCA Easy & Group Savings accounts - 3%
- 3% for Fixed Deposit Early Termination charge on interest earned